

CRESTED BUTTE SOUTH PROPERTY OWNERS ASSOCIATION

61 TEOCALLI ROAD, CRESTED BUTTE, CO 81224
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**RESOLUTION REGARDING THE ADOPTION OF A SHORT TERM RENTAL POLICY
Crested Butte South Property Owners Association, Inc.
A Colorado Non-Profit Corporation**

Whereas, the Crested Butte South Property Owners Association, Inc., a Colorado non-profit corporation, hereinafter referred to as "Association," is charged with administering and enforcing the Covenants and Restrictions of Crested Butte South recorded August 26, 1970 in Book 420 at Page 404 of the Gunnison County records, hereinafter referred to as the "Covenants and Restrictions", including the preservation of property values;

Whereas, the Covenants and Restrictions vest the Association with authority to review plans and specifications for buildings and to adopt such reasonable rules and regulations and provide such means as will enable the Association to adequately and property carry out its duties.

NOW, THEREFORE, BE IT RESOLVED AT A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CRESTED BUTTE SOUTH PROPERTY OWNERS ASSOCIATION, A COLORADO NON-PROFIT CORPORATION:

The establishment of a Short Term Rental Policy has been adopted by the Crested Butte South Property Owners Association, Inc. as set forth by the governing policy regarding adoption and amendment of policies, procedures, and rules.

Definition: A Short-Term rental is the rental of a residential unit or dwelling unit for monetary consideration for a period of time less than thirty (30) consecutive days, not including a bed and breakfast, hotel or other commercial facility. This definition does not include offering the use of one's property where no fee is charged or collected. A Short-Term rental includes, but is not limited to, rental of a garage apartment, an entire residence, or a single bedroom.

The Policy requires a signed an affidavit, completed application form with application fee and will serve to provide the Association with necessary information to address owner inquires and enforce all governing rules, regulations and/or policies in order to maintain the safety and wellness of the Association's membership and community as a whole. Non-compliance of this policy may be subject to fine(s).

Approved and adopted by the Crested Butte South Board of Directors, dated this 11th day of April, 2018

CRESTED BUTTE SOUTH PROPERTY OWNERS ASSOCIATION, INC., A Colorado Non-Profit Corporation

By: [Signature]
Name: Kevin Van Horn Title: President of the Board of Directors

I certify that the foregoing Resolution duly reflects the action taken by the Crested Butte South Property Owners Association upon a vote of the directors thereof, at a special meeting held on April 11, 2018.

By: [Signature]
Name: Mark Trautman Title: Secretary

STATE OF COLORADO
COUNTY OF GUNNISON

THE FOREGOING was subscribed and sworn before me this 11th day of APRIL, 2018, by Kevin Van Horn as President and Mark Trautman as Secretary of the Crested Butte South Property Owners Association, a Colorado non-profit corporation.

Witness my hand and official seal.
My commission expires: 04/30/2022
[Signature]
Notary Public

